

For Immediate Release

Pasture Holdings commences operations at new enlarged cold chain warehouse

Singapore, 30 April 2024, Pasture Holdings Ltd. (“**Pasture**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), a global pharmaceuticals and medical supplies distributor, announced that it has commenced operations at a new office and cold chain warehouse located at 2 Corporation Road.

Following the completion of the audits by the Health Sciences Authority, the Group has obtained all necessary approvals to operate at the new premises.

The new premises have a combined floor area of approximately 13,800 square feet which is more than twice the size of its previous location at 24 Boon Lay Way.

The new office and the cold chain warehouse are adjacent to each other, which is also different from the old set-up of having two separate locations. This offers the management team greater control over operational quality, more efficient communications, and quicker decision-making.

Mr. Lloyd Soong, the Executive Chairman and Chief Executive Officer of Pasture Holdings Ltd. said, “We believe this is an opportune moment to transition into a newer and larger facility to support our multi-year growth strategy. The expansion in capacity is crucial to prevent operational bottlenecks in the future. Currently, we are working tirelessly to tender for more distribution contracts on all fronts including pharmaceutical products, our proprietary *Pasture Masks*, and medical supplies and devices under our own brand.

The proximity of both our office and the cold chain warehouse will be beneficial for the Group from a quality control perspective and potential cost savings. Stringent monitoring of our cold chain facilities is one of the top priorities given the nature of the products we are handling. On top of that, upgrades to our inventory management systems are ongoing to ensure optimal efficiency as we serve our healthcare clients.”

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About Pasture Holdings Ltd. (SGX Code: UUK.SI)

Pasture is a Singapore-based global pharmaceutical products and medical supplies and devices company. To date, it has supplied to over 50 countries and possesses a comprehensive portfolio of over 1,000 third-party pharmaceutical products and over 1,200 medical supplies and devices. Pasture develops, markets, and sells its own proprietary range of masks, *Pasture Masks*. It specializes in cold-chain management services relating to temperature-sensitive pharmaceutical products.

For more information, please visit pasturegroup.com

Issued for and on behalf of Pasture Holdings Ltd.

By Financial PR

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Pasture Holdings Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**Exchange**") on 9 June 2023. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This press release has been reviewed by the Company's Sponsor. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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